

Erasmus K. Kersting

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CURRENT AND FORMER POSITIONS:

Economics Department Chair, 2021 – current	Villanova University
Professor, 2020 – current	Villanova University
Associate Professor, 2016 – 2020	Villanova University
The McCarthy Family Assistant Professor, 2015 – 2016	Villanova University
Assistant Professor, 2010 – 2015	Villanova University
Visiting Assistant Professor, 2009 – 2010	Southern Methodist University

EDUCATION:

Ph.D., Economics, 2009	Texas A&M University
Diplom, Economics, 2004	Christian-Albrechts-Universität Kiel

PEER-REVIEWED PUBLICATIONS:

- [1] “Do Domestic Politics Shape U.S. Influence in the World Bank?” (with Christopher Kilby) (2021) *Review of International Organizations*, Volume 16, Pages 29-58.
- [2] “Which Boats are lifted by a Foreign Tide? Direct and Indirect Wage Effects of Foreign Ownership” (with Sourafel Girma and Holger Görg) (2019) *Journal of International Business Studies*, Volume 50, Issue 6, Pages 923-947.
- [3] “The Rise of Supplemental Lending at the World Bank” (with Christopher Kilby) (2019), *Canadian Journal of Economics*, Volume 52, Issue 4, Pages 1655-1698.
- [4] “Vertical Integration and Supplier Finance” (with Holger Görg) (2017) *Canadian Journal of Economics*, Volume 50, Issue 1, Pages 273-305.
- [5] “Inflation Level and Inflation Volatility: A Seigniorage Argument” (with Mikhail Dmitriev) (2016) *Economics Letters*, Volume 147, Pages 112-115.
- [6] “With a Little Help from My Friends: Global Electioneering and World Bank Lending” (with Christopher Kilby) (2016) *Journal of Development Economics*, Volume 121, Pages 153-165.
- [7] “Excess Reserves and Economic Activity” (with Scott Dressler) (2015) *Journal of Economic Dynamics and Control*, Volume 52, Pages 17-31.
- [8] “Economies of Scale in Banking, Confidence Shocks, and Business Cycles” (with Scott Dressler) (2014) *Macroeconomic Dynamics*, Volume 18, Issue 5, Pages 1069-1090.
- [9] “Aid and Democracy Redux” (with Christopher Kilby) (2014), *European Economic Review*, Volume 67, Pages 125-143.
- [10] “International Organization of Production with Heterogeneous Firms” (2013), *Review of International Economics*, Volume 21, Issue 3, Pages 585-599.
- [11] “Fiscal Stabilization with Partial Exchange Rate Pass-Through” (2013), *Economic Inquiry*, Volume 51, Issue 1, Pages 348-367.

[12] "Firm Productivity, Innovation and Financial Development" (with Era Dabla-Norris and Geneviève Verdier) (2012), *Southern Economic Journal*, Volume 79, Issue 2, Pages 422-449.

[13] "The 1980s recession in the UK: A Business Cycle Accounting Perspective" (2008), *Review of Economic Dynamics*, Volume 11, Issue 1, Pages 179-191.

CURRENT WORKING PAPERS AND WORK IN PROGRESS:

"Does the World Bank move markets?" (with Christopher Kilby)

"Hidden Dragon? Chinese Influence at the World Bank" (with Christopher Kilby)

OTHER PUBLICATIONS:

"Trade, Globalization and the Financial Crisis" (2009) (with Mark A. Wynne), *Economic Letter*, Vol. 4, No. 8, Federal Reserve Bank of Dallas

"The Globalization of U.S. Business Investment" (2008) (with Mark A. Wynne), *Staff Papers* (3), Federal Reserve Bank of Dallas

"Openness and Inflation" (2007) (with Mark A. Wynne), *Staff Papers* (2), Federal Reserve Bank of Dallas

SEMINAR PRESENTATIONS:

Texas A&M University, Federal Reserve Bank of Dallas, University of Cincinnati, University of Georgia, Drexel University, Villanova University, Bank of Canada, Swarthmore College (Summer Seminar Series), Haverford College, Universität Konstanz, Karlsruhe Institute of Technology (KIT), Lehigh University, Kiel Institute for the World Economy, Aarhus University, University of Geneva*, Baylor University, University of Göttingen

CONFERENCE PRESENTATIONS:

AEL Conference, Verein für Socialpolitik, Hamburg (2021)

Annual Conference on the *Political Economy of International Organizations* (PEIO), University of British Columbia (2020)*

5th Temple Workshop on International Institutions and Global Governance (TWIIGG), Temple University (2019)

AIB 2019 Annual Meeting, Copenhagen (2019)

AEL Conference, Verein für Socialpolitik, Berlin (2019)

Research Insights Symposium, Villanova School of Business (2019)

AEL Conference, Verein für Socialpolitik, Zurich (2018)

Annual Conference on the *Political Economy of International Organizations* (PEIO), University of Wisconsin-Madison (2018)**

3rd Temple Workshop on International Institutions and Global Governance (TWIIGG), Temple University (2017)

9th RCEA Money-Macro Finance-Workshop, Balsillie School of International Affairs, Waterloo, Canada (2017)*

SNIS Workshop on Informal Governance, Geneva (2017)

Annual Conference on the *Political Economy of International Organizations* (PEIO), Bern (2017)*

2nd Temple Workshop on International Institutions and Global Governance (TWIIGG), Temple University (2016)*

SNIS Workshop on Informal Governance, St. Gallen (2016)

AEL Conference, Verein für Socialpolitik, Heidelberg (2016)*

Annual Conference on the *Political Economy of International Organizations* (PEIO), Salt Lake City, UT (2016)

1st Temple Workshop on International Institutions and Global Governance (TWIIGG), Temple University (2015)

AEL Conference, Verein für Socialpolitik, Kiel (2015)

Annual Conference on the *Political Economy of International Organizations* (PEIO), Berlin (2015)*

European Trade Study Group Annual Meeting, Munich (2014)

Aarhus-Kiel Workshop, Kiel (2013)

8th Pan-European Conference on International Relations, Warsaw (2013)

AEL Conference, Verein für Socialpolitik, Munich (2013)

Midwest Macro Meeting, University of Illinois Champaign-Urbana (2013)*

Midwest Macro Meeting, University of Notre Dame (2012)

Midwest International Economics Group Annual Fall Meeting, Pennsylvania State University (2009)

8th Annual Missouri Economics Conference (2008)

Annual Meeting of the Midwest Economics Associations (2008)

*Presentation by co-author, but I was in attendance and involved in Q&A and discussion

**Poster presentation

REFeree ASSIGNMENTS:

European Economic Review; International Economic Review; Economic Theory; Review of Economic Dynamics; Journal of Economic Behavior and Organization; Economic Inquiry; Empirical Economics; Public Choice; Review of International Economics; Review of International Organizations; Canadian Journal of Economics; PLoS ONE; Economics Letters; Scottish Journal of Political Economy; Economics Bulletin; Emerging Markets Finance and Trade; Brookings Institution (Africa Growth Initiative); African Finance Journal; B.E. Journal of Macroeconomics; International Interactions; Environmental Politics; Third World Quarterly; Democracy and Security; Studies in Comparative International Development; Contemporary Economic Policy; Journal of International Financial Markets, Institutions & Money

AWARDS:

McDonough Family Faculty Award for Research Excellence, Villanova School of Business (2016)

“The McCarthy Family” endowed Assistant Professor title (2015-2016)

Summer Research Fellowship, Villanova University (2013)

Research Excellence Award of the Center for Global Leadership, Villanova University, (2011, 2013, 2014, 2016, 2017)

S. Charles Maurice Graduate Fellowship in Economics, Texas A&M University, (May 2008)

Bradley Dissertation Fellowship of the Private Enterprise Research Center, Texas A&M University (August 2007 – May 2008)

Graduate Assistantship, Texas A&M University (Fall 2004 – Summer 2007)

AFFILIATIONS:

Member of the Development Economics Group of the German Economic Association (Verein für Socialpolitik)

Member of the AidData Research Consortium

Research Affiliate of the Kiel Institute for the World Economy

Research Associate of the Globalization and Monetary Policy Institute of the Federal Reserve Bank of Dallas

Member of the American Economic Association

Member of the Verein für Socialpolitik